



Program 6:

OIL AND GAS HUB STRATEGY

● MAIN OBJECTIVES

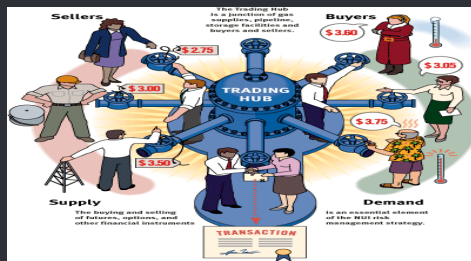
● Establish a clear Oil & Gas Hub strategy, defining how Egypt can grow its role in the regional energy sector.



HUB DEFINITION

Hub is a geographical location where multiple participants trade services (oil & gas). It is a strategic center for facilitating energy exchange between supply and demand.

Virtual Hub



Physical Hub



Transit Hub



Storage Hub



MAIN TYPES OF HUBS

PHYSICAL

Is a geographical point (exit & entry) in the network where a price is set for commodity delivered on that specific point.

VIRTUAL TRADING POINT (VTP)

- It doesn't depend on a single geographical point.
- Established as a daily balancing tool for the entire geographic area.

TRANSIT

Actual transit path to transport a commodity from the entry to the exit point

STORAGE

Physical point / location / facilities for storage of oil & gas

Steps Taken

Working on several pillars to help Egypt become an energy hub:

- 1 First steps for opening the gas market in Egypt.
- 2 Strategic cooperation with European Union.
- 3 Negotiations with Cyprus & East Med operators to connect the fields with the existing natural gas pipelines to Egypt.
- 4 Hub Development projects for trading and storage of crude oil and petroleum products in SUMED & Sonker ports.