



MINISTRY of PETROLEUM
and MINERAL RESOURCES



Program 1:

UPSTREAM INVESTMENT ATTRACTION

● MAIN OBJECTIVES

Develop an attractive environment for foreign investment by:

- **Improve and streamline Bid-Round procedures.**
- **Improve the current Model Agreement and Expand concession agreement portfolio.**



PROGRAM REVOLVES AROUND THREE MAIN TOPICS



A

Ideas to attract investment & Streamline current Bid Round processes

B

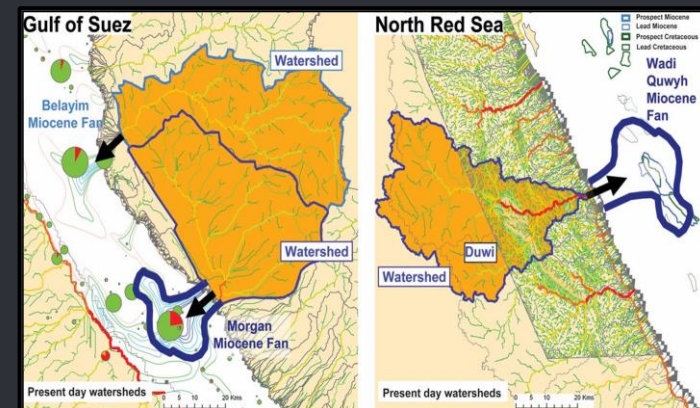
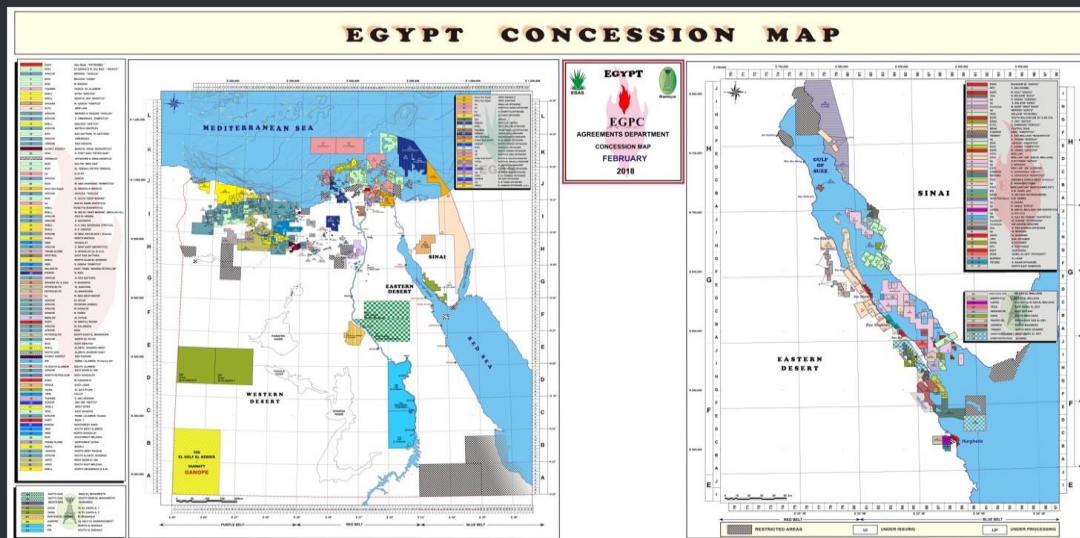
Modify the current Model Agreement

C

Expand concession agreement portfolio

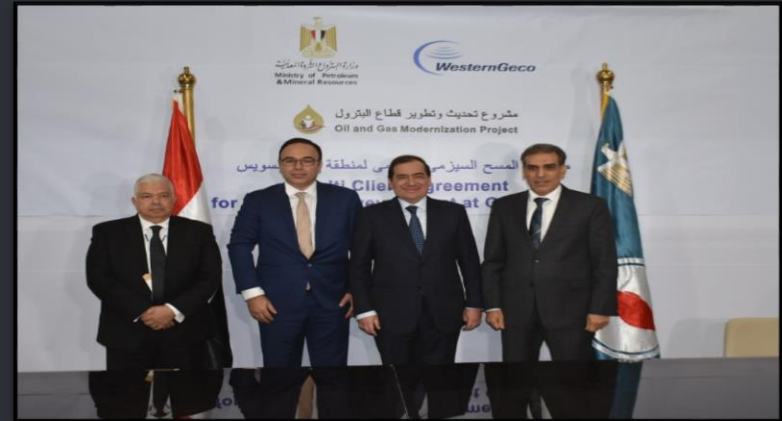
Achievements

Developing new system for bid round with enhanced model agreement terms to be used in the next Bid Round launching.



Achievements Cont.

Developing Upstream Gateway supported by seismic studies including GoS Mega Merge Survey.



● Achievements Cont.

Signing MOU with Schlumberger and Baker Hughes – GE to start the project of Egypt upstream gateway which will gather all Egypt seismic data in one platform to be accessed by all investors anytime.



● Achievements Cont.

Signing MOU with WesternGeco – Schlumberger to start the Gulf of Suez mega merge survey project to explore the potential fields in the GOS.



● Achievements Cont.

Initiation of a joint project to collect geophysical data in the Red Sea:

Seismic Activities started by 19/12/2017

95% completed till 1st of March 2018

Bid-Round planned to be launched by end of 2018

