

6- Exploitation of heavy metals in the area of Hafeet - South Eastern Desert

Name of opportunity	Exploitation of heavy metals															
Sector	Mining															
Organization	Ministry of petroleum and Mineral Resources Egyptian Mineral Resources Authority															
the description	Extraction, exploitation, separation and processing of heavy metals located in the area of Hafeet - South Eastern Desert.															
Opportunity available to the investor	Participation of the Authority in the establishment of a unit for the processing and separation of heavy metals in preparation for partial or total manufacturing, provided that the Commission shall participate in the raw material and technical supervision of the project, and the investor contributes funding.															
Project feed (raw material)	Quantities of heavy metals (Beryll - Corundum - Garnet - Sphn - Apatite - Zircon - Magnetite - Rutil.(
Project Life	Determined through the feasibility study of the project															
Initial investment cost																
Project Location Governorate	Red Sea Governorate															
Address	South of Edfu Road - Marsa Alam and then Sheikh Shazly Road															
Land area (mine)	5km ² (approx.)															
The price of land (usufruct)	The annual rent is 50 thousand pounds															
Coordinates	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th style="text-align: center;">Long.</th> <th style="text-align: center;">Lat.</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">A</td> <td style="text-align: center;">34°23'45.6"E</td> <td style="text-align: center;">24°44'56.4"N</td> </tr> <tr> <td style="text-align: center;">B</td> <td style="text-align: center;">34°33'54"E</td> <td style="text-align: center;">24°52'26.4"N</td> </tr> <tr> <td style="text-align: center;">C</td> <td style="text-align: center;">34°49'44.4"E</td> <td style="text-align: center;">24°33'54"N</td> </tr> <tr> <td style="text-align: center;">D</td> <td style="text-align: center;">34°32'27.6"E</td> <td style="text-align: center;">24°33'39.6"N</td> </tr> </tbody> </table>		Long.	Lat.	A	34°23'45.6"E	24°44'56.4"N	B	34°33'54"E	24°52'26.4"N	C	34°49'44.4"E	24°33'54"N	D	34°32'27.6"E	24°33'39.6"N
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Type of contract	License to exploit by sharing system															
Method of assigning the project	Establishment of a joint venture between the Authority and the investor for the project management															
The proportion of readiness to start the project	100%															
Approvals and licenses issued for the project	Egyptian Mineral Resources Authority - Ministry of Petroleum & Mineral Resources															
Approvals required	Department of Armed Forces Operations - Ministry of Defense Environmental Protection Agency - Ministry of Environment															

Technical, financial and legal conditions	<ul style="list-style-type: none"> - Technical: taking into account the technical conditions and controls in the extraction, exploitation, separation and processing of heavy metals - Finance: Providing investment costs for the project. (ex. Letter of guarantee) - Establishment of a joint company with a legal personality between the Authority and the Investor in accordance with the laws, regulations and rules in this regard.
Preliminary feasibility study of the project	The study carried through the investment costs of the project as well as to determine the operation and production material costs and revenue.
Project Return (Net Profit)	Determined through the feasibility study of the project
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Project Location

